

RESOLUTION NO. 643

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF POINT ROBERTS WATER DISTRICT NO. 4 OF WHATCOM COUNTY, WASHINGTON, ESTABLISHING THE PURSUANT OF A PUBLIC WORKS BOARD 2016 CONSTRUCTION LOAN.

Whereas, the governing body for the Point Roberts Water District No. 4 is pursuing a Public Works Board 2016 Construction loan.

Whereas, the repayment of the Public Works Board 2016 Construction loan funding requires adequate revenue to meet debt service.

Now therefore, be it hereby resolved that the governing body agrees to maintain adequate revenue streams sufficient to provide funds to pay all system operating expenses and debt repayments during the term of the loan.

ADOPTED this May 13, 2014 by the governing body of the Board of Commissioners of Point Roberts Water District No. 4, Whatcom County, Washington

Scott Hackleman, Chairman

N. Madeleine Anderson, Secretary

William H. Meursing, Commissioner